

PUBLIC NOTICE

ALBERTSON WATER DISTRICT

Adoption of Budget for the year 2022

PLEASE TAKE NOTICE that the Commissioners of the Albertson Water District have adopted a budget for the year beginning January 1, 2022. A copy of the budget is either set forth below or attached hereto.

BOARD OF WATER COMMISSIONERS

Richard W. Ockovic

Howard Abbondandolo

Kenneth F. Vey

		TENTATIVE 2022 BUDGET	ADOPTED 2021 BUDGET	2020 ACTUAL
2022 budget	ALBERTSON WATER DISTRICT			
	8120 - WATER ADMINISTRATION			
100	PERSONAL SERVICES	302,221	289,203	406,464
	Commissioners Fees	27,500	25,000	24,600
	Subtotal	329,721	314,203	431,064
	EQUIPMENT			
210	Office Equipment	5,000	5,000	
225	Operating Equipment	55,000	55,000	14,717
	Subtotal	60,000	60,000	14,717
	EXPENSES			
404	Office Supplies & Expenses	70,000	60,000	63,820
419	Telephone & Communications	20,000	16,000	14,301
425	Bonds, Commissioners, Treasurers	1,000	1,000	-
441	Legal Notices	14,000	14,000	18,739
445	Conferences, Meetings, etc.	10,000	10,000	3,100
446	Education/Training	5,000	5,000	785
447	Election Expenses	1,200	1,000	1,189
451	Engineering	50,000	50,000	22,131
452	Auditing and accounting	65,000	60,000	54,565
454	Legal	25,000	25,000	41,590
	Consultants	5,000	5,000	36,000
466	Uniforms & Laundry	5,000	5,000	1,520
467	Gas, Oil, etc.	17,000	17,000	10,692
474	Tools,parts and supplies	10,000	10,000	5,837
	Vehicle maintenance and supplies	15,000	15,000	29,008
400	Insurance	80,000	80,000	67,152
499	Miscellaneous/SWMA	10,000	10,000	9,371
	Subtotal	403,200	384,000	379,800
	TOTAL WATER ADMINISTRATION	792,921	758,203	825,581

	8320 - SOURCE OF SUPPLY POWER & PUMPING			
100	PERSONAL SERVICES	420,676	403,726	479,116
	EXPENSES			
420	Light & Power	350,000	350,000	327,700
422	Heating	30,000	30,000	21,159
475	REPAIRS & MAINTENANCE			
	Operating Equipment	100,000	100,000	91,484
	Plant & Grounds	40,000	20,000	38,184
	Major Repairs	60,000	80,000	-
493	Purchase of Water	45,000	35,000	36,259
	Subtotal	625,000	615,000	514,786
	TOTAL SUPPLY, POWER & PUMPING	1,045,676	1,018,726	993,902
	8330 - PURIFICATION			
	EXPENSES			
468	Water Treatment, etc.	120,000	95,000	106,170
	TOTAL PURIFICATION	120,000	95,000	106,170
SW391	ALBERTSON WATER DISTRICT (cont.)			
	8340-TRANSMISSION & DISTRIBUTION			
100	PERSONAL SERVICES	102,004	96,388	83,967
	EQUIPMENT			
250	Meters	7,500	7,500	5,950
	EXPENSES			
475	REPAIRS & MAINTENANCE			
	Mains, Valves & Hydrants	90,000	75,000	98,083
	Meters - Services	40,000	30,000	30,993
476	Road Repairs	45,000	45,000	30,992
	Subtotal	175,000	150,000	160,068

	TOTAL TRANSMISSION & DISTRIBUTION	284,504	253,888	249,985
800	9010 - State Retirement	120,000	130,000	89,103
800	9030 - Social Security/ MTA Tax	60,000	56,000	58,030
800	9040 - Worker's Compensation	40,000	40,000	29,387
800	9060 - Hospital & Medical Insurance	330,000	330,000	291,117
800	9070 - Employees Benefits			
	Subtotal	550,000	556,000	467,637
	SERIAL BONDS			
901	Fiscal Agent Fees	14,589	14,090	16,170
902	Principal	455,260	440,940	440,506
	Principal (neg)			
	Interest	136,639	153,552	167,998
	Bond issuance costs			1,653
	Premiums on obligations			(44,570)
	Proceeds of Refunding Bonds			(78,157)
	Payments to Refunded bond Escrow Agent			83,138
	Subtotal	606,488	608,582	586,738
900	9560 - INTERFUND TRANSFER			
	Transfer to Capital Reserve	386,000	275,000	
	Transfer from Capital Project fund			146,623
	Transfer to Capital Project Fund			
	Subtotal	386,000	275,000	146,623
	9730 - BOND ANTICIPATION NOTES			
600	Principal	44,000		
700	Interest	90,000	45,000	
	Subtotal	134,000	45,000	-
	TOTAL BUDGETED/ACTUAL EXPENDITURES	3,919,589	3,610,399	3,376,636

REVENUE				
2140	Water Sales	1,790,000	1,540,000	1,325,890
2142	Unmetered Water Sales	140,000	140,000	123,895
2144	Water Services Charges	40,000	30,000	37,380
2148	Water Rent Penalties	18,000	18,000	18,284
2401	Interest Earnings	11,873	12,241	10,129
2770	Other Unclassified Revenue			15,692
1081	LIPA PILOT	89,725	109,148	107,712
	Federal Aid			
	Proceeds of Refunding Bonds			
	Transfers In			
	TOTAL ESTIMATED/ACTUAL REVENUE	2,089,598	1,849,389	1,638,982
SW391	ALBERTSON WATER DISTRICT (cont.)			
	SUMMARY			
	TOTAL BUDGETED/ACTUAL EXPENSES	3,919,589	3,610,399	3,376,636
	ACTUAL FUND BALANCES			
	AT END OF PERIOD			1,752,942
		3,919,589	3,610,399	5,129,578
	TOTAL ESTIMATED/ACTUAL REVENUE	2,089,598	1,849,389	1,638,982
	APPROPRIATED FUND BALANCE			
	APPROPRIATED DEBT SERVICE RESERVES			
	ACTUAL FUND BALANCE			
	AT BEGINNING OF PERIOD			1,774,598
	RAISED BY TAXATION			1,715,998
	AMOUNT TO BE RAISED BY TAXATION	1,829,991	1,761,010	
		3,919,589	3,610,399	5,129,578

TAX LEVY**TAXABLE VALUATION**

CLASS I - RESIDENTIAL PROPERTIES	2,440,536	2,137,551	4,689,766
Tax rate Per 100	64.248	70.998	31.434
Tax Levy	1,567,995	1,517,613	1,474,181
CLASS II - RESIDENTIAL PROPERTIES	-	2,759	2,517
Tax rate Per 100	-	53.654	57.432
Tax Levy	-	1,480	1,446
CLASS III - UTILITY PROPERTIES	392,393	334,709	277,945
Tax rate Per 100	18.330	17.612	22.201
Tax Levy	71,926	58,948	61,707
CLASS IV - ALL OTHER PROPERTIES	753,109	696,461	646,377
Tax rate Per 100	25.238	26.271	27.641
Tax Levy	190,070	182,968	178,665
TOTAL TAXABLE VALUATION	3,586,038	3,171,480	5,616,605
TAX LEVY	1,829,991	1,761,009	1,715,999