

Cash and Collateral
December 31, 2011

At December 31, 2011, the District's cash in banks was collateralized by FDIC insurance or securities held as follows:

- A) Insured or collateralized with securities held by the entity or by its agent in the District's name; or
- B) Collateralized with securities held by the pledging financial institution, its trust department, or Agency but not in the District's name.
- C) Uncollateralized. (This includes any bank balance that is collateralized with securities held by the pledging financial institution, its trust department, or Agency, but not in the District's name.

The District's bank balances and collateral held in the name of the District at December 31, 2011 are categorized as follows:

Name of Bank	Book Balance	Bank Balance	A	B	C	Total
State Bank of Long Island	\$ 1,752,311	\$ 1,778,726	\$ 1,809,300			1,809,300
Petty Cash	250					
TOTALS	\$ 1,752,561	\$ 1,778,726	\$ 1,809,300	\$	\$	\$ 1,809,300

<u>PER FUND</u>	<u>TOTAL CASH</u>	1/1/2011 Cash Balances - All funds	1,705,641
Operating Fund	<u>1,752,561</u>	Cash Receipts	2,906,372
Capital Fund		Cash Expenses	<u>2,859,452</u>
Debt Service Fund		12/31/2011 Cash Balances - All funds	\$ 1,752,561
Trust and Agency Funds			
TOTAL ALL FUNDS	\$ 1,752,561	Amount designated for the 2012 budget	<u>150,000</u>

Bank Reconciliation
December 31, 2011

The District's bank reconciliation for all checking, savings and CD accounts held by the District at December 31, 2011 are categorized as follows:

Name of Bank	Account #	Bank Balance	Add: Deposit in Transit	Outstanding Checks	Adjusted Bank Balance
State Bank of Long Island - Checking	22900845	\$ 25,053		\$ (15,788)	\$ 9,265
State Bank of Long Island - Payroll	22900867	33,829		(10,627)	\$ 23,202
State Bank of Long Island - Primary Investment	22900911	435,581			\$ 435,581
State Bank of Long Island - Employee Benefit Reserve	56154960	276,985			\$ 276,985
State Bank of Long Island - Developers Account	22708609	1,510			\$ 1,510
State Bank of Long Island - Repair Reserve	56154938	192,941			\$ 192,941
State Bank of Long Island - Retirement Account	21517001	704			\$ 704
State Bank of Long Island - Capital Projects Reserve	56154949	812,123			\$ 812,123
TOTALS		\$ 1,778,726	\$	\$ (26,415)	\$ 1,752,311

All Funds - Cash Collections***
12/31/2011

	Balances per Trial Balance at 12/31/2011	Add Receivables Reversed as of 1/1/2011	Less Receivables at 12/31/2011	Balances to be Reported at 12/31/2011
Real Property Taxes	1,577,082			1,577,082
Real Property Tax Items				
Non Property Tax Items				
Water Sales and Other Charges	1,128,326	214,665	211,349	1,131,642
Umetered Water Sales	91,397			91,397
Water Service Charges	38,629			38,629
Interest and Penalties on Water Rents	13,256			13,256
Other Home and Community Services Income				
Interest and Earnings on Investments	10,334			10,334
Rental of Real Property				
Sales of Property and Compensation for Loss	29,732			29,732
Other Unclassified Revenue	7,041			7,041
State Aid				
Federal Aid				
Interfund Transfers From Other Funds	-	247,208	239,949	7,259
Proceeds of Obligations	-			
Total All Funds - Cash Collections	\$ 2,895,797	\$ 461,873	\$ 451,298	\$ 2,906,372

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

All Funds - Expenditures Paid***
12/31/2011

	Balances per Trial Balance at 12/31/2011	Add Receivables Reversed at 1/1/2011	Less Payables at 12/31/2011	Balances to be Reported at 12/31/2011
Personal Services	782,862			782,862
Equipment & Capital Outlay				
Contractual Expenditures	916,788	58,030	32,245	942,573
Employee Benefits	421,872	3,334	3,319	421,887
Debt Service - Principal and Interest	712,130			712,130
Interfund Transfers to Other Funds				
Capital Outlay				
Total All Funds - Expenditures Paid	\$ 2,833,652	\$ 61,364	\$ 35,564	\$ 2,859,452

*** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness
December 31, 2011

	Balance 1/1/2011	Issued	(Reductions)	Balances to be Reported at 12/31/2011
Bonds Payable	\$ 5,511,158		496,456	5,014,702
Bond Anticipation Notes Payable				
TOTAL LIABILITIES	\$ 5,511,158	\$	\$ 496,456	\$ 5,014,702 *