

**ALL NUMBERS IN THIS REPORT
MUST BE ROUNDED TO THE
NEAREST DOLLAR.**

**COMPONENT UNIT
ANNUAL FINANCIAL REPORT**

**FOR: Albertson Water District
Name of Component Unit**

**TOWN OF NORTH HEMPSTEAD
Name of Primary Government**

Years Ended December 31, 2014 and 2015
.....

**New York Law Concerning
Public Notice Posting Requirements**

All Funds - Cash Collections***
12/31/2015

	Balances per Trial Balance at 12/31/2014	Add Receivables Reversed as of 1/1/2015	Less Receivables at 12/31/2015	Balances to be Reported at 12/31/2015
Real Property Taxes	1,684,760			1,684,760
Real Property Tax Items				
Non Property Tax Items				
Water Sales and Other Charges	1,400,604	239,582	289,373	1,350,813
Unmetered Water Sales	99,767			99,767
Water Service Charges	47,714			47,714
Interest and Penalties on Water Rents	19,186			19,186
Other Home and Community Services Income				
Interest and Earnings on Investments	2,344			2,344
Rental of Real Property				
Sales of Property and Compensation for Loss	6,740			6,740
Other Unclassified Revenue	32,697			32,697
State Aid				
Federal Aid				
Interfund Transfers From Other Funds		327,521	257,393	70,128
Proceeds of Obligations				
Total All Funds - Cash Collections	\$ 3,293,812	\$ 567,103	\$ 546,766	\$ 3,314,149

*** = Revenue totals do not include transactions recorded in capital accounts maintained by the Town of North Hempstead.

All Funds - Expenditures Paid***
12/31/2015

	Balances per Trial Balance at 12/31/2014	Add Payables Reversed at 1/1/2015	Less Payables at 12/31/2015	Balances to be Reported at 12/31/2015
Personal Services	719,357			719,357
Equipment & Capital Outlay	96,807			96,807
Contractual Expenditures	1,219,288	66,093	1,000	1,284,381
Employee Benefits	556,790	365	565	556,590
Debt Service - Principal and Interest	641,837			641,837
Interfund Transfers to Other Funds				
Other Financial Uses				
Capital Outlay				
Total All Funds - Expenditures Paid	\$ 3,234,079	\$ 66,458	\$ 1,565	\$ 3,298,972

*** = Expenditure totals do not include transaction recorded in capital accounts maintained by the Town of North Hempstead.

Outstanding Indebtedness
December 31, 2015

	Balance 1/1/2015	Issued	(Reductions)	Balances to be Reported at 12/31/2015
Bonds Payable	3,564,318		468,365	3,095,953
Bond Anticipation Notes Payable	3,084,000		17,000	3,067,000
TOTAL LIABILITIES	\$ 6,648,318	\$	\$ 485,365	\$ 6,162,953 *

I, Richard Ockovic certify that I am the fiscal officer of the Albertson Water District, and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2015.



Signature

Commissioner

Title

P.O. Box 335

Official Address

January 15, 2016

Date

Albertson, NY 11507

City, State, Zip

516-621-3610

Office Telephone