

PUBLIC NOTICE

ALBERTSON WATER DISTRICT

Adoption of Budget for the year 2014

PLEASE TAKE NOTICE that the Commissioners of the Albertson Water District have adopted a budget for the year beginning January 1, 2014. A copy of the budget is set forth below.

BOARD OF WATER COMMISSIONERS

Richard W. Ockovic

Howard Abbondandolo

Kenneth F. Vey

| | | PROPOSED | | | |
|--|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | | 2014 BUDGET | 2013 BUDGET | 2012 ACTUAL | 2011 ACTUAL |
| SW391 ALBERTSON WATER DISTRICT | | | | | |
| 8120 - WATER ADMINISTRATION | | | | | |
| 100 | PERSONAL SERVICES | 319,296 | 304,789 | 337,580 | 340,614 |
| | Commissioners Fees | 20,000 | 20,000 | 18,320 | 18,080 |
| | Subtotal | <u>339,296</u> | <u>324,789</u> | <u>355,900</u> | <u>358,694</u> |
| EQUIPMENT | | | | | |
| 210 | Office Equipment | | - | - | - |
| 225 | Operating Equipment | 50,000 | 50,000 | 54,496 | - |
| | Subtotal | <u>50,000</u> | <u>50,000</u> | <u>54,496</u> | |
| EXPENSES | | | | | |
| 404 | Office Supplies & Expenses | 66,000 | 60,000 | 64,543 | 57,221 |
| 419 | Telephone & Communications | 20,000 | 20,000 | 15,929 | 18,453 |
| 425 | Bonds, Commissioners, Treasurers | 2,000 | 2,000 | - | - |
| 441 | Legal Notices | 2,000 | 3,000 | 1,380 | 664 |
| 445 | Conferences, Meetings, etc. | 20,000 | 20,000 | 6,715 | 14,358 |
| 446 | Education/Training | 2,000 | 2,000 | 3,000 | 895 |
| 447 | Election Expenses | 2,000 | 2,500 | 1,278 | 975 |
| 451 | Engineering | 40,000 | 40,000 | 43,031 | 42,112 |
| 452 | Auditing and accounting | 40,000 | 40,000 | 47,124 | 37,148 |
| 454 | Legal | 50,000 | 50,000 | 72,458 | 65,023 |
| | Consultants | 5,000 | 5,000 | 4,350 | 2,400 |
| 466 | Uniforms & Laundry | 4,000 | 4,000 | 2,524 | 2,587 |
| 467 | Gas, Oil, etc. | 20,000 | 20,000 | 19,841 | 20,759 |
| 474 | Tools, parts and supplies | 5,000 | 8,000 | 2,490 | 5,042 |
| | Vehicle maintenance and supplies | 12,000 | 12,000 | 8,711 | 10,753 |
| 400 | Insurance | 85,000 | 85,000 | 99,568 | 69,870 |
| 499 | Miscellaneous/SWMA | 8,000 | 8,000 | 4,084 | 7,075 |
| | Capital Outlay | | | | |
| | Subtotal | <u>383,000</u> | <u>381,500</u> | <u>397,026</u> | <u>355,335</u> |
| | TOTAL WATER ADMINISTRATION | <u><u>772,296</u></u> | <u><u>756,289</u></u> | <u><u>807,422</u></u> | <u><u>714,029</u></u> |
| 8320 - SOURCE OF SUPPLY POWER & PUMPING | | | | | |
| 100 | PERSONAL SERVICES | 360,276 | 349,896 | 354,040 | 339,298 |
| EXPENSES | | | | | |
| 420 | Light & Power | 355,000 | 355,000 | 291,761 | 323,009 |
| 422 | Heating | 30,000 | 30,000 | 28,336 | 25,649 |
| 475 | REPAIRS & MAINTENANCE | | | | |
| | Operating Equipment | 75,000 | 75,000 | 43,589 | 63,140 |
| | Plant & Grounds | 15,000 | 15,000 | 10,626 | 21,880 |
| | Major Repairs | 75,000 | 75,000 | - | - |
| 493 | Purchase of Water | 35,000 | 35,000 | 25,844 | 25,684 |
| | Subtotal | <u>585,000</u> | <u>585,000</u> | <u>400,156</u> | <u>459,362</u> |
| | TOTAL SUPPLY, POWER & PUMPING | <u><u>945,276</u></u> | <u><u>934,896</u></u> | <u><u>754,196</u></u> | <u><u>798,660</u></u> |
| 8330 - PURIFICATION | | | | | |

| | | | | | |
|--|--|------------------|------------------|------------------|------------------|
| EXPENSES | | | | | |
| 468 | Water Treatment, etc. | 70,000 | 70,000 | 61,076 | 48,921 |
| TOTAL PURIFICATION | | 70,000 | 70,000 | 61,076 | 48,921 |
| ALBERTSON WATER DISTRICT (cont.) | | | | | |
| 8340-TRANSMISSION & DISTRIBUTION | | | | | |
| 100 | PERSONAL SERVICES | 95,000 | 112,103 | 68,203 | 84,869 |
| EQUIPMENT | | | | | |
| 250 | Meters | 10,000 | 15,000 | 2,576 | 9,594 |
| EXPENSES | | | | | |
| 475 | REPAIRS & MAINTENANCE | | | | |
| | Mains, Valves & Hydrants | 75,000 | 75,000 | 72,452 | 18,439 |
| | Meters - Services | 22,000 | 22,000 | 20,078 | 20,074 |
| 476 | Road Repairs | 40,000 | 40,000 | 30,539 | 22,502 |
| | Subtotal | 137,000 | 137,000 | 123,069 | 61,015 |
| TOTAL TRANSMISSION & DISTRIBUTION | | 242,000 | 264,103 | 193,848 | 155,478 |
| 800 | 9010 - State Retirement | 150,000 | 145,000 | 140,082 | 114,792 |
| 800 | 9030 - Social Security/ MTA Tax | 56,000 | 56,000 | 56,251 | 56,321 |
| 800 | 9040 - Worker's Compensation | 32,000 | 30,000 | 31,537 | 19,821 |
| 800 | 9060 - Hospital & Medical Insurance | 265,000 | 275,000 | 222,899 | 230,938 |
| 800 | 9070 - Employees Benefits | 23,000 | 23,000 | - | - |
| | Subtotal | 526,000 | 529,000 | 450,769 | 421,872 |
| SERIAL BONDS | | | | | |
| 901 | Fiscal Agent Fees | 11,317 | 13,620 | 14,546 | 15,942 |
| 902 | Principal | 465,213 | 449,184 | 441,204 | 464,117 |
| | Principal (neg) | | | | - |
| | Interest | 154,356 | 168,852 | 183,654 | 204,663 |
| | Interest (neg) | | | | - |
| | Bond Issuance costs | | | | |
| | Payments to Refunded bond Escrow Agent | | | | |
| | Subtotal | 630,886 | 631,656 | 639,404 | 684,722 |
| 900 | 9560 - INTERFUND TRANSFER | | | | |
| | Transfer to Retirement reserve | | | | |
| | Transfer to Capital Project Fund | 366,000 | 500,000 | 58,389 | - |
| | Subtotal | 366,000 | 500,000 | 58,389 | - |
| 9730 - BOND ANTICIPATION NOTES | | | | | |
| 600 | Principal | 1,000 | | - | - |
| 700 | Interest | 62,220 | 60,000 | - | - |
| | Subtotal | 63,220 | 60,000 | | |
| TOTAL BUDGETED/ACTUAL EXPENDITURES | | 3,615,678 | 3,745,944 | 2,965,104 | 2,823,682 |

REVENUE

| | | | | | |
|------|--------------------------------|------------------|------------------|------------------|------------------|
| 2140 | Water Sales | 1,360,000 | 1,360,000 | 1,144,341 | 1,128,326 |
| 2142 | Unmetered Water Sales | 100,000 | 99,000 | 100,481 | 91,397 |
| 2144 | Water Services Charges | 26,000 | 22,000 | 35,839 | 38,629 |
| 2148 | Water Rent Penalties | 12,000 | 12,000 | 13,622 | 13,256 |
| 2401 | Interest Earnings | 6,894 | 6,518 | 4,288 | 4,567 |
| 2770 | Other Unclassified Revenue | | | 16,095 | 36,773 |
| | Federal Aid | | | 23,261 | - |
| | Proceeds of Refunding Bonds | | | | |
| | Transfers In | | | | |
| | TOTAL ESTIMATED/ACTUAL REVENUE | <u>1,504,894</u> | <u>1,499,518</u> | <u>1,337,927</u> | <u>1,312,948</u> |

ALBERTSON WATER DISTRICT (cont.)

SUMMARY

| | | | | |
|---------------------------------|------------------|------------------|------------------|------------------|
| TOTAL BUDGETED/ACTUAL EXPENSES | 3,615,678 | 3,745,944 | 2,965,104 | 2,823,682 |
| ACTUAL FUND BALANCES | | | | |
| AT END OF PERIOD | | | 2,225,279 | 2,238,311 |
| | <u>3,615,678</u> | <u>3,745,944</u> | <u>5,190,383</u> | <u>5,061,993</u> |
| TOTAL ESTIMATED/ACTUAL REVENUE | 1,504,894 | 1,499,518 | 1,337,927 | 1,312,948 |
| APPROPRIATED FUND BALANCE | 60,000 | 100,000 | | |
| APPROPRIATED CAPITAL RESERVES | 366,000 | 500,000 | | |
| ACTUAL FUND BALANCE | | | | |
| AT BEGINNING OF PERIOD | | | 2,238,311 | 2,171,963 |
| RAISED BY TAXATION | | | 1,614,145 | 1,577,082 |
| AMOUNT TO BE RAISED BY TAXATION | 1,684,784 | 1,646,426 | | |
| | <u>3,615,678</u> | <u>3,745,944</u> | <u>5,190,383</u> | <u>5,061,993</u> |

TAX LEVY

TAXABLE VALUATION

| | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|
| CLASS I - RESIDENTIAL PROPERTIES | 5,362,044 | 5,585,724 | 6,172,752 | 6,516,902 |
| Tax rate Per 100 | 24.091 | 22.551 | 20.026 | 18.513 |
| Tax Levy | <u>1,291,770</u> | <u>1,259,637</u> | <u>1,236,155</u> | <u>1,206,474</u> |
| CLASS II - RESIDENTIAL PROPERTIES | 3,507 | 3,507 | 3,507 | 3,936 |
| Tax rate Per 100 | 38.346 | 37.741 | 36.969 | 32.255 |
| Tax Levy | <u>1,345</u> | <u>1,324</u> | <u>1,297</u> | <u>1,270</u> |
| CLASS III - UTILITY PROPERTIES | 560,430 | 556,740 | 559,429 | 536,156 |
| Tax rate Per 100 | 39.967 | 39.594 | 38.367 | 39.291 |
| Tax Levy | <u>223,987</u> | <u>220,436</u> | <u>214,636</u> | <u>210,661</u> |
| CLASS IV - ALL OTHER PROPERTIES | 762,540 | 769,659 | 839,413 | 939,421 |
| Tax rate Per 100 | 21.990 | 21.442 | 19.306 | 16.891 |
| Tax Levy | <u>167,682</u> | <u>165,030</u> | <u>162,057</u> | <u>158,678</u> |

| | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|
| TOTAL TAXABLE VALUATION | 6,688,521 | 6,915,630 | 7,575,101 | 7,996,415 |
| TAX LEVY | 1,684,784 | 1,646,426 | 1,614,145 | 1,577,082 |

SALARY SCHEDULE

| | | | | |
|----------------------------|----------------|----------------|----------------|----------------|
| Superintendent | 171,165 | 165,122 | 167,826 | 164,535 |
| Asst Superintendent | 98,131 | 94,667 | 99,259 | 95,440 |
| Water Plant Operator | 293,976 | 283,596 | 354,040 | 339,298 |
| Water Servicer | 90,000 | 107,103 | 60,335 | 60,881 |
| Account Clerk/Clerk Typist | 50,000 | 45,000 | 70,495 | 80,639 |
| Seasonal | 5,000 | 5,000 | 7,868 | 23,988 |
| Overtime & Increments | 66,300 | 66,300 | - | - |
| TOTAL SALARIES | 774,572 | 766,788 | 759,823 | 764,781 |

SUMMARY

| | | | | |
|----------------------------------|----------------|----------------|----------------|----------------|
| Water Administration | 319,296 | 304,789 | 337,580 | 340,614 |
| Source of Supply, Power, Pumping | 360,276 | 349,896 | 354,040 | 339,298 |
| Transmission & Distribution | 95,000 | 112,103 | 68,203 | 84,869 |
| TOTAL SALARIES | 774,572 | 766,788 | 759,823 | 764,781 |